

CABLEVISION HOLDING S.A.

Board of Directors Approves Subsidiary Merger

On 10 March 2023, Cablevisión Holding S.A. (the "Company") informed the Argentine Securities Commission and the Buenos Aires Stock Exchange that its Board of Directors had approved (i) the implementation of a corporate reorganization process whereby VLG S.A.U. ("VLG"), a wholly-owned subsidiary of the Company, will be absorbed and merged into the Company effective as of 1 January 2023, as of which date the Company—as the absorbing and surviving company—will continue with the operations of VLG, generating the corresponding operational, accounting and tax effects, and will acquire title to all assets and liabilities of VLG, including registered assets, rights and obligations of VLG, which shall be dissolved without liquidation; (ii) the Special Consolidated Merger Financial Statements as of 31 December 2022; (iii) the Pre-Merger Agreement, executed by the Company and VLG; and (iv) the language of the Merger Prospectus, which will be filed with the Argentine Securities Commission when due for its approval and publication.

The Board of Directors of the Company will call a shareholders' meeting to consider the corporate reorganization process described above. The calling of the shareholders' meeting will be informed shortly.

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