

Cablevisión Holding S.A.
Cablevisión Holding Announces Payment of Dividends in Kind

On 11 July 2022, Cablevisión Holding S.A. (the "Company") informed its shareholders of the payment of the dividends in kind declared at the General Extraordinary Shareholders' Meeting held on that date, by publishing the following notice:

"We hereby notify the shareholders of Cablevisión Holding S.A. ("CVH" or the "Company") that at the General Extraordinary Shareholders' Meeting held on 8 July 2022 (the "Shareholders' Meeting"), the shareholders resolved to distribute, as dividends in kind: i) Global Bonds of the Republic of Argentina payable in United States Dollars due on 9 July 2030, ISIN Code GD30 - ISIN US040114HS26 ("Global Bonds Due 2030") with a nominal value of USD 160,676,878, and ii) Global Bonds of the Republic of Argentina payable in United States Dollars due on 9 July 2035, ISIN Code GD35 - ISIN US040114HT09 ("Global Bonds Due 2035") with a nominal value of USD 40,586,407, at a ratio of nominal value USD 0.88947399888 Global Bonds Due 2030 and nominal value USD 0.22467796352 Global Bonds Due 2035 per share of the Company, which represents 6647% of the outstanding capital (considering the reversal amount of the Voluntary Reserve for Illiquid Results by AR\$ 12,007,050,521), and to settle in Argentine pesos any fraction of less than USD 1 that may apply, with the right to collect such dividends at the same ratio combination of both kinds for all classes of shares of the Company.

The Global Bonds 2030 and Global Bonds 2035 will be credited to the accounts of the shareholders that are registered with Caja de Valores S.A. ("Caja de Valores") on 15 July 2022 (the "Credit Date"), at the address of Caja de Valores on 25 de Mayo 362, Autonomous City of Buenos Aires, between 10.00 and 15.00hs, or on the date that may result from the application of the rules governing other jurisdictions.

The holders of Global Depositary Certificates (GDSs) will collect the dividends through JP Morgan Chase Bank NA, depositary of such certificates, starting on the date that may apply pursuant to the rules governing the jurisdiction where the Company's GDSs are listed.

For the avoidance of doubt, the dividends in kind that will be credited correspond to earnings arising as from 1 January 2018. Therefore, pursuant to Law No. 27,430, if applicable, they will be subject to income tax withholding at the rate of 7%, to be made by the Company as follows:

Within the following 10 days, pursuant to the Listing Rules for Argentine Stock Exchanges and Markets, the amount corresponding to the Income Tax previously deducted, the Company will exclusively credit to those shareholders who are not reached by the Income Tax."

Enquiries:

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