

CABLEVISION HOLDING S.A.
Cablevisión Holding Responds Shareholder Information Request

On 10 April 2025, Cablevisión Holding S.A. (the "Company") informed the Argentine Securities Commission and the Buenos Aires Stock Exchange that it had exchanged notes with a shareholder in connection with the agenda of the Ordinary Annual Shareholders' Meeting to be held on 28 April 2025.

Attached as Exhibit A is a free translation of the Company's response.

Enquiries:

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FREE TRANSLATION

Buenos Aires, 10 April 2025

Mrs.
General Directorate for Strategic and Corporate Affairs

National Social Security Administration (ANSES) Fondo de Garantía de Sustentabilidad
Mrs. María Emilia Laprovitta
By Hand

To whom it may concern,
I, Samantha Lee Olivieri, in my capacity as Person Responsible for Market Relations of Cablevisión Holding S.A. (hereinafter, interchangeably, the "Company" or "CVH") hereby address You in response to your request for information, issued by e-mail dated 28 March 2025.

Pursuant to the General Companies Law No. 19,550, we hereby respond to your request, in the order formulated by you:

- a. Detail of the shareholder composition as of the date hereof. Please include a detail of the shareholder registry indicating the percentages of each shareholder with more than a 5% participation, by class of shares; indicating total votes and total shares.

CABLEVISIÓN HOLDING S.A.				
Shareholder	Shares	Class of Shares	Equity Participation	Total Votes
GC Dominio S.A.	47,753,621(*)	Class A	26.44%	64.24%
Anses (FGS)	16,257,029(**)	Class B	9.00%	4.37%
ELHN Grupo Clarín New York Trust	48,008,436 (**)	Class B	26.58%	12.92%
HHM Grupo Clarín New York Trust	21,056,531 (**)	Class B	11.66%	5.67%
GS Unidos LLC	11,782,877 (*)	Class C	6.52%	3.17%
Remainder of Class B shares	35,784,086(***)	Class B	19.81%	9.63%
Total	180,642,580		100%(****)	100%

(*) According to Registry of common, nominative, non-endorsable Class A and C shares carried by the Company.

(**) According to certificate issued by Caja de Valores S.A. delivered to the Company.

(***) The registry of Class B common book-entry shares is carried by Caja de Valores S.A.

(****) Difference due to rounding.

- b. Executed copy of the Minutes of the Board of Directors that calls an Ordinary Shareholders' Meeting.

The minutes of the meeting of the Board of Directors that calls an Ordinary and Extraordinary Shareholders' Meeting, with due identification of the signers, was made available to the general public through the *Autopista de Información Financiera* ("AIF") [online electronic disclosure system used by public companies] on 18 March 2025, under ID No. 3334258.

- c. Express indication of personnel and/or attorneys in fact authorised by the company to execute this request, with copy of the document that evidences such authorisation (if too long, you may attach only the relevant section)

This response is executed by me in my capacity as Person Responsible for Market Relations. I was appointed to that position at the meeting of the Board of Directors dated 23 March 2021, duly

communicated to the investor public in the filing made on that date (uploaded onto the AIF under ID No. 2726218).

d. With respect to the following points of the agenda, we request:

1) Appointment of two (2) shareholders to sign the meeting minutes.

The Company hasn't received any proposal regarding this point of the agenda.

2) Consideration of the documents set forth under Section 234, subsection 1 of Law No 19,550 and related laws, corresponding to economic year No. 8, ended on 31 December 2024.

The accounting documents corresponding to the economic year ended on 31 December 2024 are available to the shareholders on AIF under ID No. 3324768 and in the Company's website (www.cvh.com.ar) under the tab "*Investor Relations – Financial Statements*".

We confirm that the financial statements corresponding to 31 December 2023 that are submitted to [the shareholders'] consideration, are expressed in constant currency as of that date. In order to restate the fiscal year the Company used the Consumer Price Index (CPI) published by INDEC, as set forth under note 2.1.1 of the parent-company only financial statements. The Company has presented said financial statements in accordance with IAS 29 (Financial Reporting in Hyperinflationary Economies) and in compliance with CNV Resolution No. 777/18 (published in the Official Gazette on 28 December 2018).

3) Consideration of the performance of the members of the Board of Directors

The current composition of the Board of Directors as of 31 December 2024 (uploaded onto the AIF under ID No. 3191220) is the following:

President: Ignacio Rolando Driollet.

Vice-president: Ignacio José María Sáenz Valiente.

Directors: Marcela Noble Herrera, Marcia Ludmila Magnetto, Lucio Andrés Pagliaro, Antonio Román Aranda, Nelson Damián Pozzoli, Alan Whamond, Gonzalo Blaquier and Sebastián Salaber.

Alternate Directors: Samantha Lee Olivieri, Claudia Irene Ostergaard, María Lucila Romero, Leandro Diez Monnet, Damián Fabio Cassino, Nicolás Sergio Novoa, Alejandro Río, Fernando Domenech, Jorge Oría and Gervasio Colombres.

They were designated at the Annual Ordinary and Extraordinary Shareholders' Meeting held on 30 April 2024. The term of office of the members of the Board of Directors is of one statutory year.

During fiscal year 2024 none of the Company's directors (directors or alternate directors) resigned or was replaced. The members of the Board of Directors have worked in matters relating to the management of the Company. In years as peculiar as the last few, which brought a deceleration of the economy, and with the technological changes and the challenges faced by the telecommunications industry, the Directors had to monitor the execution of all action plans, both of the Company and of its main subsidiary, Telecom Argentina S.A. adapting to the changing economic context. The members of the Board of Directors design and oversee the Company's general strategy taking into consideration its vision and mission and the internal operational risk factors and the context in which it operates, which as mentioned, was very changing. In addition,

they supervise the development of the corporate strategy and they oversee the corporate governance strategy. Likewise, on a quarterly basis, the Board of Directors considers the operative and financial performance of the Company which includes a comparison with the previous quarter.

The members of the Audit Committee have fulfilled their duties devoting themselves to the tasks assigned to that Committee by the Capital Markets Law. The treatment given to matters under their competence is stated in the annual report for the fiscal year ended 31 December 2024 that was approved by the Audit Committee on 27 February 2025, published on the AIF on that same date under ID No. 3324307.

Mr. Ignacio Rolando Driollet is an employee and General Director of CVH. As such, among other activities, he led the relationship of the Company with its partners, with national and international financing sources, with banks, stock exchanges, regulatory agencies, and national and international investors. Mr. Driollet is a member of the Board of Directors of Telecom Argentina S.A., a subsidiary of CVH, and member of its Executive Committee. As such, he cared for the interest of the Company in its capacity as controlling shareholder of Telecom Argentina S.A.

4) Consideration of the compensation of the members of the Board of Directors (Ps. 325,284,032 allocated amount) for the economic year ended 31 December 2024.

The Chart of Allocations to the Board of Directors for the year ended on 31 December 2024 was filed with the CNV through the AIF on 10 March 2025 under ID No. 3328405.

The fee proposal for fiscal year 2024 made by the Board of Directors is of Ps. 209,024,000, to be allocated among directors who performed technical-administrative tasks, independent directors and/or those who participated in special commissions during the fiscal year. The Audit Committee, at its meeting of 19 February 2025 (submitted to the AIF under ID No. 3320771) has pronounced itself with regard to the reasonableness of the fee proposal made for fiscal year 2024.

In addition to the above, we must add the compensation for technical-administrative functions of Ps. 116,260,032 carried out by a director who was also an employee.

The members of the Audit Committee do not collect additional fees to be part of such Committee.

Next, we provide the information requested about the comparative global amount approved for the last fiscal year and the proposal for the fiscal year ended 31 December 2024 identifying the number of members for each fiscal year.

Cablevisión Holding S.A. <i>Compensation of the Board of Directors</i>	Approved Fiscal Year 2023	Proposed Fiscal Year 2024
Global Amount	Ps. 101,423,383	Ps. 325,284,032
Number of Directors	10	10
Average Amount per Director - Annual	Ps. 10,142,338	Ps. 32,528,403
Average Amount per Director - Monthly	Ps. 845,195	Ps. 2,710,700
Nominal Increase	Ps. 52,473,346	Ps. 223,860,649
Percentage Increase	107%	221%

The computable net income for the fiscal year submitted for consideration, and the calculations by which such figure was arrived to, are stated in the Chart of Allocations to the Board of Directors filed with the CNV as stated before. It is worth mentioning that the computable net income and the format of the Chart of Allocations are in compliance of CNV Rules (Art. 2º and 3º respectively, of Section I Chapter III).

5) Authorisation to the Board of Directors to pay advances on compensation to directors who perform technical administrative functions and/or independent directors and/or directors who participate in special commissions for economic year 2025, subject to the decision of the shareholders at the next Shareholders' Meeting at which compensation of the members of the Board of Directors is considered.

The Company has not received any proposal from the controlling shareholder with respect to the advances on compensation for the members of the Board of Directors.

6) Consideration of the performance of members of the Supervisory Committee.

The members of the Supervisory Committee of the Company designated by the Annual Shareholders' Meeting of 30 April 2024, as published on the AIF under ID No. 3191220, are the following:

Lorenzo Calcagno	Member
Guillermo González Rosas	Member
Pablo Gabriel San Martín	Member
Martín Guillermo Ríos	Alternate Member
María Celina Cartamil	Alternate Member
Rubén Suárez	Alternate Member

There have been no resignations in the Supervisory Committee during the fiscal year 2024.

During 2024 continued performing their oversight task, within the framework of the applicable regulation, namely [the Supervisory Committee has]:

- (i) overseen the management of the Company, examining the books and such documents as they have judged convenient;
- (ii) verified the cash, cash equivalents and securities held by the Company as well as its obligations and their fulfilment;
- (iii) attended all the meetings of the Board of Directors, Audit Committee and Shareholders, in person or remotely, assuring the legality of the decisions adopted at such meetings and compliance with its bylaws and regulations regarding remote meetings, when applicable;
- (iv) controlled the creation and maintenance of the Directors' guarantees;

(v) presented quarterly and annual reports on the economic and financial condition of the Company, and given their opinion on the Board's annual report, the inventory and financial statements;

(vi) overseen that the corporate bodies have duly complied with the law, the bylaws and shareholder decisions.

7) Consideration of the compensation of the members of the Supervisory Committee for the economic year ended 31 December 2024.

The proposed fees for the Supervisory Committee for fiscal year 2023 is estimated at Ps. 34,920,000, that is, Ps. 11,640,000 to each of its members. The mentioned amounts were advanced to each member during the fiscal year.

As provided under Section 75 of Decree No. 1023/2013 and Interpretative Criterion No. 45, the Company has informed the CNV through the AIF as restricted access information, the individual compensation of the Syndics.

Next, we provide the information requested about the comparative amount approved for the last fiscal year and the proposal for the fiscal year ended 31 December 2024 identifying the number of members for each fiscal year.

Cablevisión Holding S.A. <i>Compensation of the Supervisory Commission</i>	Approved 2023	Proposal 2024
Amount	Ps. 10,896,000	Ps. 34,920,000
Number of syndics	3	3
Average annual amount per syndic	Ps. 3,632,000	Ps. 11,640,000
Average monthly amount per syndic	Ps. 302,667	Ps. 970,000
Nominal Increase	Ps. 5,552,000	Ps. 24,024,000
Percentage Increase	103%	224,48%

8) Authorisation to the Board of Directors to pay advances on compensation for economic year 2025, subject to the decision of the shareholders at the next Shareholders' Meeting at which compensation of the members of the Supervisory Committee is considered.

The Company has not received any proposal from the controlling shareholder with respect to fee advances for the members of the Supervisory Commission for fiscal year 2025. If such advances are approved, we estimate that they will be paid on a monthly basis.

9) Consideration of the application of the Company's Retained Earnings as of 31 December 2024, which yielded a result of Ps. 387,106 million. The Board of Directors proposes [that the Company] applies the Retained Earnings to: i) increase the Legal Reserve in Ps 7 million, and ii) for the balance, increase the Optional Reserve for Illiquid Results, and the possibility to delegate power to the Board to reverse said reserve in the event that [the Company] receives dividends from its subsidiary. Consideration of the delegation of powers to the Board to reverse in full or in part the Optional Reserve for Illiquid Results to distribute dividends in cash or in kind or in any combination of both alternatives.

The proposal informed in the agenda for the meeting is the one that will be submitted for consideration of the Shareholders. The financial statements of the Company as of December 31, 2024, yielded a result of Ps. 387,106 million. The Board of Directors proposes to apply the year's

result to i) increase the Legal Reserve in Ps 7 million, and ii) for the balance, considering that at the time of the proposal the Company did not have enough liquidity to distribute dividends, increase the Optional Reserve for Illiquid Results.

Additionally, and since the subsidiary of the Company, Telecom Argentina S.A., announced to the market the inclusion in the agenda of its shareholders' meeting the delegation of powers to grant its board as much flexibility as possible to eventually reverse its optional reserves to distribute dividends in cash or in kind or in any combination of both alternatives, and if the board [of Telecom Argentina S.A.] so decides, after collecting dividends, the Company will have excess liquidity, it would be convenient, should the shareholders of the subsidiary resolve in favour of such delegation of powers on the board to reverse the reserve and pay dividends, [for this Board] to propose to the shareholders of the Company to delegate powers on the Board of Directors so that it has the same flexibility to eventually reverse the reserve and proceed to pay dividends, in order to minimise the fluctuation in the value of the bonds that it receives [from its subsidiary].

We include a chart which details the evolution of the Reserve for Illiquid Results and the Legal Reserve, their current composition, the date in which it was established (we hereby state for the record that [The Reserve for Illiquid Results] it was allocated as a result of the split-up of Grupo Clarín S.A. and resulting incorporation of the Company), and its latest entries.

CVH - Evolution of the Reserve for Illiquid Results	
(Figures in millions of Ps.)	
Balance as of 1 May 2017 (Constitution of – allocation from split-up of Grupo Clarín S.A.)	436
Restatement of initial balance in terms of purchasing power as of 31/12/2018	368
Balance as of 31/12/2018	804
Allocation of retained Earnings resolved at the Annual Extraordinary Shareholders' Meeting held on 31 May 2019	55,545
Reversal of the Optional Reserve for Future Dividends, the Optional Reserve to guarantee the liquidity of the Company and its subsidiaries and the Reserve for financial assistance to subsidiaries and the media law, resolved at the Annual Extraordinary Shareholders' Meeting held on 31 May 2019	6,935
Restatement of initial balance and entries for the fiscal year 2019 in terms of purchasing power as of 31/12/2019	21,076
Balance as of 31/12/2019	84,360
Reversal of the Reserve for Illiquid Results to absorb negative retained Earnings as of 31/12/2019, resolved at the Annual Ordinary and Extraordinary Shareholders' Meeting held on 29 April 2020.	(3,246)
Reversal of the Optional Reserve to meet financial obligations to increase the Reserve for Illiquid Results after increasing the Legal Reserve and the dividend distribution resolved at the Annual Ordinary and Extraordinary Shareholders' Meeting held on 29 April 2020.	19,098
Reversal of the Reserve for Illiquid Results for the distribution of dividends resolved at the Extraordinary Shareholders' Meeting held on 15 December 2020.	(9,167)
Restatement of initial balance and entries for the fiscal year 2020 in terms of purchasing power as of 31/12/2020	34,671
Balance as of 31/12/2020	125,716
Reversal of the Reserve for Illiquid Results to absorb negative retained Earnings as of 31/12/2020, resolved at the Annual Ordinary and Extraordinary Shareholders' Meeting held on 29 April 2021.	(3,402)

Reversal of the Reserve for Illiquid Results for the distribution of dividends resolved at the Extraordinary Shareholders' Meeting held on 31 August 2021.	(14,441)
Restatement of initial balance and entries of the fiscal year 2021 in terms of purchasing power as of 31/12/2021	60,859
Balance as of 31/12/2021	168,732
Allocation of retained Earnings resolved at the Annual Ordinary and Extraordinary Shareholders' Meeting held on 28 April 2022	4,292
Reversal of the Reserve for Illiquid Results for the distribution of dividends resolved at the Extraordinary Shareholders' Meeting held on 8 July 2022.	(12,007)
Restatement of initial balance and entries of the fiscal year 2022 in terms of purchasing power as of 31/12/2022	158,871
Balance as of 31/12/2022	319,888
Allocation of retained Earnings resolved at the Annual Ordinary and Extraordinary Shareholders' Meeting held on 28 April 2023	(99,618)
Reversal of the Reserve for Illiquid Results for the distribution of dividends resolved at the Annual Ordinary and Extraordinary Shareholders' Meeting held on 28 April 2023 and Board Meeting held on 3 May 2023.	(18,642)
Restatement of initial balance and entries of the fiscal year 2023 in terms of purchasing power as of 31/12/2023	498,872
Balance as of 31/12/2023	700,500
Allocation of retained Earnings resolved at the Annual Ordinary and Extraordinary Shareholders' Meeting held on 30 April 2024	(150,902)
Restatement of initial balance and entries of the fiscal year 2023 in terms of purchasing power as of 31/12/2024	759,105
Balance as of 31/12/2024	1,308,703

CVH - Evolution of the Legal Reserve	
(Figures in millions of Ps.)	
Balance as of 1 May 2017 (Constitution of – allocation from split-up of Grupo Clarín S.A.)	75
Restatement of initial balance in terms of purchasing power as of 31/12/2018	63
Balance as of 31/12/2018	138
Allocation of retained Earnings resolved at the Annual Extraordinary Shareholders' Meeting held on 31 May 2019	795
Restatement of initial balance and entries for the fiscal year 2019 in terms of purchasing power as of 31/12/2019	337
Balance as of 31/12/2019	1,270
Restatement of initial balance and entries for the fiscal year 2020 in terms of purchasing power as of 31/12/2020	461
Balance as of 31/12/2020	1,731
Restatement of initial balance and entries of the fiscal year 2021 in terms of purchasing power as of 31/12/2021	881
Balance as of 31/12/2021	2,612
Restatement of initial balance and entries of the fiscal year 2022 in terms of purchasing power as of 31/12/2022	2,476
Balance as of 31/12/2022	5,088
Restatement of initial balance and entries of the fiscal year 2023 in terms of purchasing power as of 31/12/2023	10,756
Balance as of 31/12/2023	15,844
Restatement of initial balance and entries of the fiscal year 2023 in terms of purchasing power as of 31/12/2024	18,658
Balance as of 31/12/2024	34,502

After the end of the fiscal year 2024, in exercise of the powers delegated by the Extraordinary Shareholders' Meeting held on 5 February 2025, the Board of Directors resolved to partially reverse the Reserve for Illiquid Results by Ps. 44,525,764,920 to pay dividends in kind in Global Bonds 2030 with a nominal value of USD 56,901,936, at a ratio of nominal value USD 0.31499736109 per share of the Company, paying the resulting fractions in cash.

10) Appointment of the members and alternate members of the Board of Directors.

The Company has not received any proposal with respect to the individuals to be appointed as members and alternate members of the Board of Directors. The duration of their office is of 1 (one) fiscal year.

11) Appointment of the members and alternate members of the Supervisory Committee.

The Board of Directors has not made any proposal with respect to the appointment of the members and alternate members of the Supervisory Committee. The duration of their office is of 1 (one) fiscal year.

12) Approval of the annual budget of the Audit Committee.

The members of the Audit Committee are Messrs. Alan Whamond, Nelson Damián Pozzoli and Ignacio Rolando Driollet, as members and Messrs. Ignacio José María Sáenz Valiente, Sebastián Salaber and Gonzalo Blaquier, as alternate members.

The Board of Directors has proposed that the amount of the annual budget of the Audit Committee for fiscal year 2025 be of Ps. 12,500,000 (ID No. 3333924 AIF). The real amount used by such Committee in fiscal year 2024 was of Ps. 6,600,000, the amount that was approved at the shareholders meeting held on 30 April 2024.

Cablevisión Holding S.A. <i>Audit Committee Budget</i>	Approved 2024	Proposal 2025
Global Amount	Ps 6,600,000	Ps 12,500,000
Nominal Increase	Ps 3,900,000	Ps 5,900,000
Percentage Increase	144%	89%

13) Consideration of the fees of the External Auditor for the economic year ended 31 December 2024.

The total fees of the external auditor Price Waterhouse & Co. (PWC) for the fiscal year 2024 amount to Ps. 40,420,000.

As a result, the tasks related to:

- issuing its limited review report on the financial statements, both individual and consolidated, for the interim periods ended 31 March, 30 June and 30 September 2024, compared to the previous fiscal year;
- issuing its audit reports on the individual and consolidated financial statements as of 31 December 2024, compared to the previous fiscal year.

Following we present a comparative table as requested. The indicated amounts do not include taxes.

Cablevisión Holding S.A. <i>External Auditor Fees</i>	Approved 2023	Proposal 2024
Global Amount	Ps. 16,820,000	Ps. 40,420,000
Nominal Increase	Ps. 10,130,000	Ps. 23,600,000
Percentage Increase	151%	140%

14) Appointment of the Company's External Auditor.

The Board of Directors of the Company has decided to propose to the Shareholders (AIF IDs No. 3333924 and 3342182) that the firm Price Waterhouse & Co. (PWC) continue as the Company's External Auditors. If elected, the certified public accountants Gustavo Ariel Vidan, Reinaldo Sergio Cravero, Ezequiel Luis Mirazón and Alejandro Javier Rosa, all of them belonging to the firm Price Waterhouse & Co. (PWC) will act as External Auditors, the former as auditor and the latter three as alternate auditors, respectively. Their personal and professional backgrounds arise from the affidavits they submitted through AIF (IDs No. 3333907 and 3342684) as per applicable regulation.

Finally, we state for the record that this response, together with your request, shall be made available to the general public through AIF and the Buenos Aires Stock Exchange.

We are at your disposal to make any clarifications that you may deem relevant.

Sincerely,

/s/ Samantha Lee Olivieri
Person Responsible for Market Relations