

CABLEVISIÓN HOLDING S.A.

Company accepts resignations of Board Members and Appoints Replacements

On 14 November 2017, Cablevisión Holding S.A. (the "Company") informed the Argentine Securities Commission and the Buenos Aires Stock Exchange that the Company had (i) accepted the resignation of Mr. Pablo C. Casey to his position as Director and Vice-president of the Company appointed by the Class A Shareholders; Mr. Damián Fabio Cassino was appointed as Director and Vice-president of the Company by the Class A Shareholders, (ii) accepted the resignation of Mr. Hernán P. Verdaguer to his position as Director of the Company, appointed by the Class A Shareholders; Mr. Ignacio José María Sáenz Valiente was appointed in Mr. Verdaguer's place, and (iii) accepted the resignation of Mr. Marcelo A. Trivarelli to his position as Director of the Company, appointed by the Class A Shareholders; Mr. Nicolás Sergio Novoa was appointed in Mr. Trivarelli's place.

Attached as Exhibit A is a free translation of the Minutes of the Meeting of the Board of Directors of the Company at which such resignations were accepted.

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Exhibit A

Minutes of the Meeting of the Board of Directors: In the City of Buenos Aires, on the 10th day of the month of November 2017, at 19.30 hours, the Board of Directors of Cablevisión Holding S.A. meets at the Company's headquarters on calle Tacuarí 1842, 4th Floor, with the presence of the members of the Board of Directors and the Supervisory Committee who sign below. Also present at the meeting are the Alternate Directors, Messrs. Damián F. Cassino and Ignacio J. M. Sáenz Valiente. The Chairman, Mr. Alejandro Alberto Urricelqui, submits the first point of the agenda to the consideration of those present: **1) Acknowledgment of the resignation submitted by Mr. Pablo C. Casey to his position as Director and Vice-president. Appointment of a replacement.** The Chairman speaks and states that, on that date, Mr. Pablo Casey has tendered his resignation to the position of Director appointed by the Class A Shareholders. In light of the above and taking into account that the resignation is not malicious or untimely and does not affect the normal development of the Company's business, the Chairman motions specifically that the Board approve the resignation submitted by Mr. Casey. The motion is submitted to a vote and approved unanimously. The Board states for the record that Mr. Damián Fabio Cassino—who had been appointed as alternate director by the Class A Shareholders—shall replace Mr. Casey. Mr. Acevedo, who is present at the meeting, signs these minutes in witness of his consent to the appointment as Director and Vice-President of the Company. Next, the second point of the agenda is submitted to the consideration of the Board: **2) Acknowledgment of the resignation submitted by Mr. Hernán Pablo Verdaguer, to his position as Director. Appointment of a replacement.** The Chairman speaks and states that, on that date, Mr. Hernán P. Verdaguer has tendered his resignation to the position of Director appointed by the Class A Shareholders. In light of the above and taking into account that the resignation is not malicious or untimely and does not affect the normal development of the Company's business, the Chairman motions specifically that the Board approve the resignation submitted by Mr. Verdaguer. The motion is submitted to a vote and approved unanimously. The Board states for the record that Mr. Ignacio José María Sáenz Valiente—who had been appointed as alternate director by the Class A Shareholders—shall replace Mr. Verdaguer. Mr. Ignacio José María Sáenz Valiente, who is present at the meeting, signs these minutes in witness of his consent to the appointment as Director of the Company. Next, the last point of the agenda is submitted to the consideration of the Board: **3) Acknowledgment of the resignation submitted by Mr. Marcelo A. Trivarelli, to his position as Director. Appointment of a replacement.** The Chairman speaks and states that, on that date, Mr. Marcelo A. Trivarelli has tendered his resignation to the position of Director appointed by the Class A Shareholders. In light of the above and taking into account that the resignation is not malicious or untimely and does not affect the normal development of the Company's business, the Chairman motions specifically that the Board approve the resignation submitted by Mr. Trivarelli. The motion is submitted to a vote and approved unanimously. Next, the Chairman motions specifically that Mr. Trivarelli be replaced by Mr. Nicolás Sergio Novoa—who had been appointed as alternate director by the Class A Shareholders—. The motion is submitted to a vote and approved unanimously, and the Board states for the record that the Mr. Novoa has sent a note to the Company accepting his new position. With no further matters to discuss, the meeting is adjourned at 20.00 hs.

On Behalf of the Board: Alejandro A. Urricelqui, Sebastián Bardengo, Marcelo A. Trivarelli, Hernán P. Verdaguer, Francisco I. Acevedo, Alan Whamond, Sebastián Salaber, Gonzalo Blaquier, Alejandro Andrés Rio, Damián Fabio Cassino, and Ignacio José María Sáenz Valiente.

On Behalf of the Supervisory Commission: Carlos A. P. Di Candia, Pablo G. San Martín and Raúl A. Morán.